

MEDIA STATEMENT

FOR IMMEDIATE RELEASE

30 September 2026

NSFAS BOARD CONGRATULATES ACTING CEO WASEEM CARRIM ON HIS APPOINTMENT AS RAF CHIEF EXECUTIVE OFFICER

The Board of the National Student Financial Aid Scheme (NSFAS) extends its sincere congratulations to its Acting Chief Executive Officer, Mr Waseem Carrim, on his appointment as the Chief Executive Officer of the Road Accident Fund (RAF).

Mr Carrim has served NSFAS with distinction during a critical period in the organisation's history. Over the past 18 months, he has worked closely with the Board, Executive Management and employees to advance the stabilisation and rebuilding of the institution, while ensuring that NSFAS remained focused on its core mandate of providing financial aid to deserving students.

Under his leadership, NSFAS recorded notable improvements in organisational performance, increasing its performance achievement from a historical average of approximately 40% of annual targets over the preceding five years to 64% during the 2025/26 financial year.

Significant progress was also made in strengthening operational efficiency, including improvements in funding decisions, appeals processing, student allowances disbursements, and the resolution of outstanding matters with universities and TVET colleges through the close-out project.

Mr Carrim further prioritised the restoration of stakeholder confidence and relationships across the post-school education and training sector, while driving efforts to strengthen institutional capacity through the filling of critical vacancies and enhancing organisational governance processes.

The Board wishes to express its appreciation for Mr Carrim's leadership, professionalism and commitment during a period of significant organisational reform and transition. His contribution has laid an important foundation for the continued strengthening of NSFAS and its ability to serve students effectively.

The Board wishes Mr Carrim every success in his new role and is confident that he will continue to make a meaningful contribution to the public sector and the people of South Africa.

NSFAS remains fully operational and committed to ensuring continuity in service delivery. The Board will, in due course, communicate the transitional arrangements that will be implemented

NSFAS BOARD MEMBERS:

Adv Richardt Tlou Ramashia (Interim Chairperson) | Mr Waseem Carrim (Acting CEO) | Adv Lavan Gopaul | Dr Mampiane Johanna Maphutha | Dr Siyanda B Mngadi | Ms Ndileka Portia Loyilane | Mr. Sipiwe Welcome Khumalo | Mr Lukhanyo Daweti



National Student Financial Aid Scheme

following Mr Carrim's departure, including interim leadership measures and the process for the recruitment and appointment of a permanent Chief Executive Officer.

The Board remains steadfast in its commitment to strengthening governance, improving organisational performance and ensuring that NSFAS delivers on its mandate to provide accessible and sustainable student funding for qualifying South Africans.

Ends

Issued by:

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